



**THE NATIONAL COMPANY LAW TRIBUNAL  
COURT V, NEW DELHI**

**I.A No. 3373/2025  
IN  
COMPANY PETITION IB (IBC)/644(ND)2023**

*Under 60(5) of the Insolvency and Bankruptcy Code,  
2016 read with Rule 11 of NCLT Rules, 2016*

**IN THE MATTER OF:**

KAPIL KUMAR & ORS.

.... FINANCIAL CREDITORS

**VERSUS**

M/S SOLITAIRE INFOMEDIA PRIVATE LIMITED

.... CORPORATE DEBTOR

**AND IN THE MATTER OF-**

JALESH KUMAR GROVER  
RESOLUTION PROFESSIONAL  
FOR M/S SOLITAIRE INFOMEDIA PRIVATE LIMITED  
H. NO. 1036, SECTOR 15,  
PANCHKULA, HARYANA, 134113

.... APPLICANT

**VERSUS**

MR. JITENDRA ARORA  
RESOLUTION PROFESSIONAL  
FOR PREMIA PROJECTS LIMITED  
BASEMENT, J-4, SHOP NO. 1,  
BLOCK J, KIRTI NAGAR, WEST DELHI -110015

.... RESPONDENT NO. 1

COMMITTEE OF CREDITORS  
OF SOLITAIRE INFOMEDIA PRIVATE LIMITED  
REPRESENTED BY THE INTERIM AUTHORISED REPRESENTATIVE  
- MR. VIJAY KISHORE SAXENA  
D-69, LGF NEAR NATIONAL HEART INSTITUTE SAPNA  
CINEMA ROAD EAST OF KAILASH NEW DELHI-110065

.... RESPONDENT NO. 2



COMMITTEE OF CREDITORS  
OF PREMIA PROJECTS LIMITED  
– MR. PRAVEEN KUMAR AGGARWAL  
906, TOWER A 1- THUM BUSINESS PARK  
OPP. NOIDA ELECTRONIC CITY METRO STATION  
SECTOR 62, NOIDA-201301

.... RESPONDENT NO. 3

**Order Pronounced on: 12.02.2026**

**CORAM:**

**SHRI MAHENDRA KHANDELWAL  
HON'BLE MEMBER (JUDICIAL)**

**MS. ANU JAGMOHAN SINGH  
HON'BLE MEMBER (TECHNICAL)**

**APPEARANCES:**

- For the Respondent** : Mr. Aditya Madaan, Mr. Prabhav Pachory, Adv. in IA/3373/2025, R-3 and R-4 in IA/2920/2025 Ms. Sneha Arya, Adv. for R-9 in IA/4995/2025
- For the RP** : Mr. Rajat Chaudhary, Mr. Gautam Singhal, Ms. Anjali Maurya, Ms. Suraksha Mandhyan, Adv. a/w Mr. Jitendra Arora, RP in person Mr. Karan Kohli, Adv.
- For the IT Dept.** : Mr. Anurag Ojha, SSC, Mr. Pratham Sharma, JSC

**ORDER**

1. This application has been filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the National Company Law Tribunal Rules, 2016 by Jalesh Kumar Grover (Resolution Professional for M/s Solitaire Infomedia Private Limited) seeking appropriate directions for consolidation of CIRP of Corporate Debtor and Premia Projects Limited ("Premia") which is also undergoing CIRP (C.P. IB No. 104 of 2018) before this Adjudicating Authority.
2. The Applicant in the present application has prayed for the following reliefs:  
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  - a) *Allow the present Application; and*
  - b) *Order and direct substantive and procedural consolidation of the CIRPS of Solitaire Infomedia Privare Limited, Corporate Debtor herein and Premia Projects Limited, into a single proceeding solely for the purposes of CIRP in accordance with the provisions of the Code, such that:*



- *For the purposes for the CIRP, all assets and liabilities of the of Solitaire Infomedia Private Limited, Corporate Debtor herein and Premia Projects Limited, be merged and deemed to be the assets and liabilities of both the entities on a consolidation basis;*
  - *That each claim filed in the individual proceedings of any of the Group entities is deemed to be filed against the Group entities in the consolidated proceedings;*
  - *That a common CoC may be constituted for the Group entities so the decision-making process in relation to the CIRP may be done in an efficient manner and to diminish the scope of any conflicting decision*
  - *That the Group entities be treated as a single consolidated unit for the purpose of insolvency resolution, and all steps contemplated in the Code and the Regulations towards resolution of insolvency are taken by the Resolution Professional and the CoC on a consolidated basis.*
  - *The CoC's of the two companies may conduct their proceedings jointly so as to consider all aspects of the insolvency resolution process, including but not limited to invitation of resolution applicants/plans, preparation of valuations and information memoranda, avoidance proceedings;*
  - *That Prospective Resolution Applicants are permitted to propound resolution plans to resolve the insolvency in the Group entities jointly*
  - *That hearings in the insolvency resolution process for both companies may be conducted jointly by this Hon'ble Tribunal;*
- c) *Consequentially, appoint Mr. Jalesh Kumar Grover Gupta, Registration No. IBBI/IPA-001/IP-P-00200/2017-2018/10390 as the Resolution Professional for the Joint CIRP of the Corporate Debtors in accordance with the resolution passed in the 1<sup>st</sup> COC meeting of the Corporate Debtor and in terms of the decision of Hon'ble NCLAT in the matter of Edelweiss Asset Reconstruction Company Limited V. Sachet Infrastructure Pvt. Ltd. & Ors.;*
- d) *Exclude the period already elapsed in the individual insolvency proceedings of the Solitaire Infomedia Pvt. Ltd. and Premia Projects Limited and grant afresh period of 270 days from the date of disposal of the present application for completion of Joint CIRP;*



- e) *Direct that the date of the order allowing the present application for consolidation of CIRPs be treated as the revised date of commencement of CIRP for both Corporate Debtors, Solitaire Infomedia Pvt. Ltd. and Premia Projects Limited, for the purpose of undertaking all statutory compliances jointly under the Code and the regulations framed thereunder;*
- f) *Pass such other or further order/order(s) as may be deemed fit and proper in the facts and circumstances of the instant case.*
3. Briefly stated the facts of the case as mentioned in the instant application, which are just and necessary for adjudication, are as follows: -
- i. The present application is filed by Mr. Jalesh Kumar Grover (“Applicant”) being the Resolution Professional for Solitaire Infomedia Private Limited (“Corporate Debtor”) as approved by the COC members in its 1<sup>st</sup> meeting dated 02.07.2025 via e-voting with 100% voting rights in favor to seek directions for consolidation of CIRP of Corporate Debtor and Premia Projects Limited (“Premia”) which is also undergoing CIRP (C.P. IB No. 104 of 2018) before this Adjudicating Authority.
  - ii. The Corporate Debtor is the original lessee of the property situated at Plot No. 201, Knowledge Park 5, Greater Noida (West), Uttar Pradesh- 201306 (“Project Land”) admeasuring 45398.50 sq. feet. The Corporate Debtor had entered into and executed a Collaboration Agreement dated 01.10.2012 (“Collaboration Agreement”) with-Premia, wherein Premia agreed to develop a Premia 1<sup>st</sup> Corporate City project on the Project Land leased to the Corporate Debtor by GNIDIA vide lease deed dated 16.07.2013.
  - iii. The broad terms of the Collaboration Agreement were that Premia shall develop a Premia 1<sup>st</sup> Corporate City project and shall retain 90% of the total built up area, as demarcated and Corporate Debtor shall retain 10% of the total built-up area. It is further submitted that any registration deed/ conveyance deed cannot be executed without the owner i.e., Corporate Debtor.
  - iv. Premia being the developer failed to develop the Premia 1<sup>st</sup> Corporate City Project as per the terms of the MOU/ Builder Buyer Agreement with the allottees and left the Project abandoned. Shri Tek Chand being one of the Financial Creditor of Premia filed a Company Petition (IB) No. 104/ 2018 under Section 7 of the Code seeking to initiate CIRP against Premia which was admitted by this Adjudicating



Authority (Principal Bench) vide Order dated 30.05.2018. Premia Projects Limited is undergoing CIRP and is represented by its Resolution Professional Mr. Jitendra Arora and is Respondent No. 1 in the present application.

- v. Respondent No.1 herein being the Resolution Professional of Premia filed I.A. No. 4132 of 2020 in C.P. IB No. 104 of 2018 seeking directions to take over the custody and control of the assets of the Corporate Debtor or allow joint CIRP of the Corporate Debtor and Premia which was dismissed by this Adjudicating Authority vide Order dated 29.10.2020 on the ground that there was no provision under the Code to grant such relief . The Respondent No. 1 being aggrieved with the Order dated 29.10.2020 filed Company Appeal (AT) (Insolvency) No. 1069 of 2020 before the Hon'ble Appellate Tribunal which was remanded back vide order dated 18.11.2021 to this Adjudicating Authority with the following directions:  
*“37. ...We, therefore, direct that the matter be remanded to the Adjudicating Authority with further direction that an admission application for the landowning company M/s. Solitaire Infomedia Pvt. Ltd. be considered by the Adjudicating Authority, and a consolidation of CIRP be thereafter considered so that the combined assets of land and flats may be considered together to provide fair, just and proper relief to the creditors of the Corporate Debtor Premia Projects Limited...”*
- vi. Shri Harish Kumar had filed C.P. IB No. 740 of 2021 before the Adjudicating Authority (Bench VI) seeking initiation of CIRP against the Corporate Debtor. However, the said Company Petition was dismissed by the Adjudicating Authority vide order dated 22.12.2022 on the ground that it did not meet the minimum threshold requirement. The said order was challenged before the Hon'ble Appellate Tribunal by filing Company Appeal (AT) (Insolvency) No. 348 of 2023, however, the said appeal was dismissed on the ground of delay in filing the appeal.
- vii. Thereafter, this Adjudicating Authority vide its order dated 03.06.2025 admitted C.P. (IB) No. 664 (ND)/2023 filed on behalf of the Financial Creditors i.e., Kapil Kumar and Ors. against the Corporate Debtor for initiating CIRP. The Applicant in view of the public announcement dated 05.06.2025 received a total 258 number of claims from the Financial Creditors in a class under Form CA, out of



which 202 claims of financial creditors in a class have been collated as per the provisions of the Code read with Regulations. The Applicant accordingly constituted the CoC of the Corporate Debtor and filed I.A. No. 3202 of 2025 before this Adjudicating Authority seeking to place on record the report constituting the CoC of the Corporate Debtor.

- viii. That pursuant to the directions of the Hon'ble NCLAT and in view of the number of requests received from the Financial Creditors in a Class, the issue of Consolidation of CIRP of Solitaire Infomedia Private Limited and Premia Projects Limited was taken up as Agenda No. 1.18 in the 1<sup>st</sup> COC meeting. The resolution for consolidation of CIRP of Corporate Debtor and Premia Projects Limited ("Premia") was approved by the members of CoC with 100% voting share.
- ix. The joint CIRP of the Corporate Debtors will maximize the interest of all the allottees. Further, since the Land on which Project "Premia 1<sup>st</sup> Corporate City" is to be constructed is in the name of Solitaire Infomedia Private Limited, it is imperative to club the CIRP of Solitaire Infomedia Pvt and Premia Projects Limited. Hence, the present application.

### **ANALYSIS**

4. We have gone through the IA and the documents on record filed and arguments advanced by the counsel for the Applicant.
5. This Adjudicating Authority vide order dated 30.05.2018 had initiated CIRP of Premia Projects Limited. It is noted that the members of the CoC of Premia Projects Limited in its 19<sup>th</sup> meeting held on 20.12.2023 approved the Resolution Plan submitted by M/s Radha Buildtech (India) Private Limited and accordingly on 20.01.2024, Mr. Jitendra Arora (Resolution Professional of Premia Projects Limited) has filed an application bearing I.A. (Plan) No. 6 / 2024 under Section 30(6) read with Section 31 of the Code read with Regulation 39(4) of IBBI(Insolvency Resolution Process for Corporate Persons) before this Adjudicating Authority and the same is pending approval before this Adjudicating Authority.
6. In the present case the Corporate Debtor is the lessee of the Project Land by virtue of the registered lease deed dated 16.07.2013 executed by GNIDA in favour of the



Corporate Debtor. In terms of Collaboration Agreement dated 01.10.2012, Premia Projects Limited has 90% share in the project “Premia 1<sup>st</sup> Corporate City” and remaining 10% share is with Solitaire Infomedia Private Limited.

7. It is the contention of the Applicant that the joint CIRP of the Corporate Debtors (Solitaire Infomedia Private Limited and Premia Projects Limited) will maximize the interest of all the allottees. Since the Land on which Project “Premia 1<sup>st</sup> Corporate City” is to be constructed is in the name of Solitaire Infomedia Private Limited, it is imperative to consolidate the CIRP of Solitaire Infomedia Pvt. Ltd. and Premia Projects Limited for execution of registered sub-lease deed in favour of several allottees.
8. In light of the aforesaid facts the issues which needs to be adjudicated in the present case are as follows:
  - i. Whether the CIRP of Premia Projects Limited can be consolidated with the CIRP of Solitaire Infomedia Private Limited?
  - ii. If the answer to Issue No. i is affirmative, Whether the CIRP of the Solitaire Infomedia Private Limited needs to be consolidated with CIRP of Premia Projects Limited, or the CIRP of Premia Projects Limited needs to be consolidated with the CIRP of Solitaire Infomedia Private Limited?

**Issue No. i**

9. It is noted that GNIDA executed a lease deed in favour of the Corporate Debtor (Solitaire Infomedia Private Limited) with respect to Plot No. 201, Knowledge Park 5, Greater Noida (West), Uttar Pradesh – 201306. A Collaboration Agreement dated 01.10.2012 was executed between Solitaire Infomedia Private Limited (Lessee) and Premia Projects Limited (Developer) for developing the project “Premia 1<sup>st</sup> Corporate City” on land leased to the Corporate Debtor by GNIDA.
10. This Adjudicating Authority vide order dated 30.05.2018 had initiated CIRP of Premia Projects Limited in CP IB No. 104/PB/2018. Mr. Jitendra Arora (Resolution Professional of Premia Projects Limited) filed IA No. 4132 of 2020 in CP IB No. 104 of 2018 seeking directions to take over the custody and control of the assets of the Solitaire Infomedia Private Limited or allow joint CIRP of the Premia Projects Limited and Solitaire Infomedia Private Limited, which was



dismissed by this Adjudicating Authority vide Order dated 29.10.2020 on the ground that there was no provision under the Code to grant such relief .

11. The Resolution Professional being aggrieved with the Order dated 29.10.2020 filed **Company Appeal (AT) (Insolvency) No. 1069 of 2020** before the Hon'ble Appellate Tribunal which was remanded back vide order dated 18.11.2021 to this Adjudicating Authority with the following directions:

*36. In view of the aforementioned discussion, we consider it just, fair and proper that the land held by Respondent No.2 M/s. Solitaire Infomedia Pvt. Ltd., is an integral part of the housing development project, and should be considered as a part of the total asset base for the insolvency resolution of the Corporate Debtor M/s. Premia Projects Limited The inter-woven nature of the assets of the two companies is amply clear from the provisions of the "Collaboration Agreement" and the "MOU" respectively. The Corporate Debtor has provided valuable consideration to Respondent No.2 and also taken possession of the land in question for developing the housing project through the Corporate Debtor. Hence, the asset of land is effectively transferred to the Corporate Debtor, on whose strength it has entered into MOUS the CD has collected monies from the home buyers. Moreover, in the costing of flats offered to homebuyers, the cost of land that proportionately is attached with each flat is a part of the total cost of each flat. In such a situation, it would not be fair and just to the creditors of the Corporate Debtor, which include the homebuyers, if the land in question is considered as part of the overall CIRP process and included in the information memorandum. In such a situation, a meaningful resolution plan could be proposed by an applicant.*

*37. In the instant matter the CIRP of the corporate debtor M/s Premia Projects Ltd. is under consideration. The landowning company M/s Solitaire Infomedia Pvt. Ltd is not under CIRP, hence it would not be possible to include in the CIRP of the Corporate Debtor the asset of land on which the Corporate Debtor is developing the housing project but which is owned by the Respondent No. 2 company without following the due procedure as enumerated in law. **We, therefore, direct that the matter be remanded to the Adjudicating Authority with further direction that an***



**admission application for the landowning company M/s. Solitaire Infomedia Pvt. Ltd. be considered by the Adjudicating Authority, and a consolidation of CIRP be thereafter considered so that the combined assets of land and flats may be considered together to provide fair, just and proper relief to the creditors of the Corporate Debtor Premia Projects Limited.**

38. With these directions, the matter is remanded to the Adjudicating Authority to complete the process as directed above at an early date, preferably within two months, and pass appropriate orders. No order as to costs.

12. It is evident from the aforementioned order of Hon'ble NCLAT that the assets of the two companies are inter-woven in nature and the same is amply clear from the provisions of the "Collaboration Agreement". Both Corporate Debtors are financially interdependent and lack the independent capacity or surplus to deliver possession of the units to the allottees of the project and the claimants/homebuyers are common to both entities.

13. Further, **Company Appeal (AT) (Insolvency) No. 876 of 2025** was filed on behalf of SRA of Premia Projects Limited and **Company Appeal (AT) (Insolvency) No. 935 of 2025** filed on behalf of one Mr. Harish Kumar, assailing the Order dated 03.06.2025 passed by this Adjudicating Authority admitting CIRP of the M/s Solitaire Infomedia Private Limited. In this regard, the Hon'ble NCLAT in **Company Appeal (AT) (Insolvency) No. 876 of 2025** and **Company Appeal (AT) (Insolvency) No. 935 of 2025**, in its order dated 29.08.2025, has observed as under:

**"80. We do not want to devote much time on the necessity of the consolidated/ joint CIRP of both the entities as the same has been discussed at length by this Appellate Tribunal while passing judgment dated 18<sup>th</sup> November 2021 and detailed discussions have been made there in with regard to this necessity of consolidated CIRP and the direction for consolidated/joint CIRP was passed having regard to the peculiar circumstances of this case with a condition precedent that to achieve consolidated/joint CIRP the Solitaire**



**should also be in the CIRP.** The Adjudicating Authority thereafter has passed the impugned order under the directions of this Appellate Tribunal dated 18<sup>th</sup> November 2021 and **keeping in view all the facts and circumstances of this case we do not find any illegality there in.** Since the CIRP of the solitaire has now commenced though with considerable delay but now the next step would be, as directed by this Appellate tribunal vide order dated 18<sup>th</sup> November 2021 to **consolidate the CIRP of both entities.** Respondents No. 5 to 79 in their written submissions have stated that Resolution Professionals of both the companies have filed their consolidation applications i.e. IA No. 3369 of 2025 and IA No. 3373 of 2025 before the Adjudicating Authority requesting for consolidated CIRP, if it is so we hope and trust that Ld. Adjudicating Authority shall take a decision on these Applications without any further delay.

81. So far as the CA (AT) (Ins) No. 935 of 2025 filed by the Appellants led by Appellant No.1, Mr Harish Kumar is concerned we do not find any substance there in also, for the reasons stated aforesaid. However, in addition to the aforesaid reasons we would like to add that Appellant No. 1 Harish Kumar has earlier filed an application under section 7 of the IBC requesting to initiate CIRP against Solitaire and the same was dismissed. Appellant Harish Kumar has also filed an appeal before this Appellate Tribunal along with an application for condonation of delay and his application for condonation of delay was also dismissed. Prior to filing appeal before this Appellate Tribunal the Appellant Harish Kumar has also filed an application to recall the order whereby his application was dismissed, however the same was also dismissed as withdrawn by the learned Adjudicating Authority. Thus at least **Appellant Harish Kumar is estopped from deviating from his earlier position when he himself has requested to initiate the CIRP against solitaire. We do not see any apprehension for the rest of the Appellants who have joined Appellant Harish Kumar in filing the Appeal as they are Financial Creditors in a Class and they would be dealt with as provided in the IBC and initiation of consolidated**



**joint CIRP of both the entities is not going to affect their interest adversely.”**

14. The Hon’ble NCLAT in the matter of **Mrs. Mamatha Vs. AMB Infrabuild Pvt. Ltd. & Ors. CA (AT) (Ins) No. 155 OF 2018** dated 30.11.2018 with regards to two Corporate Debtors who are “Developer” and “Landowner” and if they form an independent corporate unit/entity for developing the land and allotting the premises to its allottee, has observed as under:

*“11. The ‘Collaboration Agreement’ dated 3rd May, 2013 reached between the ‘Owner of the Land’- ‘AMB Infrabuild Pvt. Ltd.’ and the ‘Developer’- ‘Earth Galleria Pvt. Ltd.’ shows that the ‘Developer’ will sell the flats to the extent of its own shares and the ‘Land Owner’ will sell the developed portion of its own shares. The ‘Land Owner’ have agreed to make it as a ‘Joint Venture Project’ and treated the ‘Joint Venture Project’ for all purpose as evident from Clause 55 of the ‘Collaboration Agreement’ dated 3rd May, 2013 read with Memorandum of Understanding reached between three allottees, the Appellant and the 1st and 2nd Respondents dated 6th February, 2016.*

*12. The ‘Developer’- ‘M/s. Earth Galleria Pvt. Ltd.’ having been empowered by ‘M/s. AMB Infrabuild Pvt. Ltd.’- (‘Land Owner’) to advertise the project and for marketing the developed property as a ‘Joint Venture Project’, in terms with the said ‘Collaboration Agreement’ on behalf of the joint venture, if the Memorandum of Understanding dated 20th June, 2014 has been reached between the ‘Earth Infrastructure Ltd.’ and the Appellant- Mrs. Mamtha, the 2nd Respondent cannot take a plea that it is not a signatory to the Memorandum of Understanding dated 20th June, 2014, the 2nd Respondent being represented by ‘Earth Infrastructure Ltd.’ pursuant to the ‘Collaboration Agreement’.*

*13. The Adjudicating Authority has failed to take into consideration the aforesaid facts and wrongly held that the ‘Corporate Insolvency Resolution Process’ cannot be initiated against the two ‘Corporate Debtors’.*

**14. If the two ‘Corporate Debtors’ collaborate and form an independent corporate unit entity for developing the land and allotting the premises to its allottee, the application under Section 7 will be**



***maintainable against both of them jointly and not individually against one or other.***

***15. In such case, both the ‘Developer’ and the ‘Land Owner’, if they are corporate should be jointly treated to be one for the purpose of initiation of ‘Corporate Insolvency Resolution Process’ against them.***

*16. The Adjudicating Authority having failed to notice the same, we set aside the impugned order dated 12th March, 2018 and remit the case to the Adjudicating Authority, New Delhi Bench, for admission of the case if record is complete, after notice to the parties.”*

15. Moreover, the COC of Corporate Debtor (Solitaire Infomedia Private Limited) has unanimously approved the resolution for consolidation of CIRP of Solitaire Infomedia Pvt. Ltd. and Premia Projects Limited in 1<sup>st</sup> COC meeting with 100% voting rights in favor.
16. Therefore, in light of the aforementioned judgment, and direction of the Hon’ble NCLAT in Company Appeal (AT) (Ins.) No. 1069 of 2020, we conclude that, the CIRP of both the entities can be consolidated, as the joint CIRP of the Corporate Debtors will maximize the interest of all the allottees. As per the Collaboration Agreement, both Corporate Debtors are jointly and severally liable towards the obligations owed to homebuyers, and therefore, we are of the view that CIRP of both the Corporate Debtors should be consolidated, as both the entities lack the independent capacity or surplus to deliver the possession of the units to the allottees of the project.

**Issue No. ii**

17. It is noted that the CIRP of Premia Projects Limited is initiated on 30.05.2018 and the Resolution Plan of Premia Projects Limited is approved by the CoC, and the same is pending for approval before this Adjudicating Authority. On the other hand the CIRP of Solitaire Infomedia Private Limited is recently initiated vide this Adjudicating Authority’s order dated 03.06.2025.
18. The primary objective of the IBC is resolution in a time-bound manner while maximizing the value of assets and balancing the interests of all stakeholders. While the CIRP of the Premia Projects Limited commenced earlier and the



Resolution Plan has been approved by the CoC and is pending approval of this Adjudicating Authority, the CIRP of the Solitaire Infomedia Private Limited has been recently initiated vide order dated 03.06.2025, giving rise to fresh claims which may not have been considered or adjudicated in the earlier CIRP. The fresh claims may include claims of creditors other than homebuyers, whose rights would be materially prejudiced, if they are not allowed to file their claim in the ongoing CIR process.

19. It is noted that Homebuyers have filed their claim in both the CIRP. While consolidation of CIRP would benefit homebuyers, the CIRP of M/s Premia Projects Limited has been initiated on 30.05.2018, and if the CIRP of M/s Solitaire Infomedia Private Limited is consolidated with the CIRP of Premia Projects Limited, then the claim of other creditors in M/s Solitaire Infomedia Private Limited would be affected as the time period for filing claim in the previous CIRP has already expired. Also, the Resolution Plan of M/s Premia Projects Limited is approved by the CoC and is pending before this Adjudicating Authority for approval. Moreover, no prejudice shall be caused to the claimants of the Premia, as their claims have already been admitted.
20. Therefore, in order to protect the interest of claimants in the fresh case, it would be more appropriate and justified that the previous CIRP of Premia Projects Limited needs to be consolidated with the subsequently initiated CIRP of Solitaire Infomedia Private Limited.
21. Accordingly, in light of the above observations, and keeping in mind the objective of the Code, the instant Application bearing I.A. 3373 of 2025 in CP IB (IBC)/644(ND)2023, stands allowed on following terms:
  - i. Consolidation of CIRP of both the Corporate Debtors namely Premia Projects Limited and Solitaire Infomedia Private Limited is ordered.**
  - ii. The joint CIRP of the Corporate Debtors would commence with immediate effect.**
  - iii. This Adjudicating Authority appoints Mr. Jalesh Kumar Grover, Registration No. IBBI/IPA-001/IP-P-00200/2017-2018/10390 as the Resolution Professional for the Joint CIRP of the Corporate Debtors in accordance with the resolution passed in the 1<sup>st</sup> CoC meeting of the Corporate Debtor (Solitaire Infomedia Private



Limited).He is directed to take over the process of insolvency henceforth and complete it expeditiously.

iv. The Resolution Professional of Premia Projects Limited i.e. Mr. Jitendra Arora, is relieved from his present assignment as the Resolution Professional. He is directed to handover all the Assets/Records/Documents/Information relating to the Corporate Debtor (Premia Projects Limited) to Mr. Jalesh Kumar Grover within seven days of receipt of this Order.

v. Quarterly reports of progress shall be furnished by the said appointed RP before this Bench.

vi. The Resolution Professional shall within 7 days from the date of this order send an email to the existing Creditors apprising them about the joint CIRP Order of the Corporate Debtors). Further, through the said email, the RP shall also ask the existing creditors to submit their revised claim as on CIRP Consolidation date within 14 days from the date of this order

vii. The RP after receiving the revised claims from existing creditors, shall verify the claims and constitute a single committee of creditors for both corporate debtors.

viii. The RP shall prepare a joint Information Memorandum and publish a fresh Form G inviting Expression of Interest for submission of Resolution Plan. Information Memorandum in the joint CIRP is to be prepared at an early date, so that urgently Expression of Interest can be invited in order to complete the CIRP expeditiously.

ix. In accordance with Regulation 36B of CIRP Regulations, 2016 the RP shall issue a Request for resolution plans and evaluation matrix considering the joint CIRP of both the CD(s).

x. The RP may hire accountant(s)/ professional(s) to prepare the Consolidated Balance Sheet of both the CD(s).

xi. The Resolution Professional shall perform all his functions contemplated, interalia, by Sections 15, 17, 18, 19, 20, 21 of the Code and transact proceedings with utmost dedication, honesty and strictly in accordance with the provisions of the Code, Rules and Regulations.



xii. **In the light of Consolidation, the CIRP has to be proceeded with afresh.**

Therefore, for the purpose of calculation of 180 days as prescribed U/s 12 of I&B Code the corporate insolvency resolution process should be completed within 180 days from the date of this order.

xiii. Since the process of consolidation of CIRP has not been fully codified, the RP shall be at a liberty to approach this Tribunal for seeking directions in respect of any issue which requires clarification or interpretation of the relevant provisions of the Code.

22. Resultantly, I.A. 3373 of 2025 in CP IB (IBC)/644(ND)2023 **stands allowed and is accordingly disposed of.**

Let a copy of the order be served to the parties.

**Sd/-**  
**(ANU JAGMOHAN SINGH)**  
**MEMBER (TECHNICAL)**

**Sd/-**  
**(MAHENDRA KHANDELWAL)**  
**MEMBER (JUDICIAL)**